



BE PAYMENT READY

Important Information: Mastercard Payment Security Changes

Moneris Solutions Corporation ('Moneris') recognizes the importance of fraud protection and minimizing that risk for merchants. Mastercard, in an effort to improve card data security and further reduce fraudulent transactions and chargebacks in Canada, is introducing changes to the way merchants will be able to accept payments for card present (CP) transactions.

Below is an outline of the changes to domestic and international transactions that Mastercard is mandating along with the associated effective date:

Card Present Mandate		
Mandate	Effective Date	Description
Magnetic-Stripe Fallback	April 12, 2018 (Domestic transactions)	Issuers will send a decline response to all authorization requests for fallback to a magnetic-stripe transaction (POS Entry Mode 90) on chip card transactions. If a Chip & PIN transaction fails, merchants should request that the customer try an alternate method of payment as mag stripe 'swipe' transactions will be declined.
	October 12, 2018 (International transactions)	International transactions follow the same process as outlined above for cards issued from Europe, Latin America, the Caribbean, Middle East and Africa.

Transactions on non-chip cards are unaffected by this change. Merchants can continue to accept cards with a magnetic stripe only.

More information on these updates can be found at www.moneris.com/MastercardCP.

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