

*May 6, 2019 - Mastercard Revised Foreign Assessment Fees on Foreign Refund/Return Transactions in Canada

Effective May 6, 2019, Mastercard will apply its foreign assessment fee to foreign refund/return transactions.

FOREIGN TRANSACTION TYPE	FOREIGN ASSESSMENT FEE APPLICABLE TO REFUNDS EFFECTIVE MAY 6, 2019	
Not submitted in CAD	1.00%	
Submitted in CAD	0.60%	

^{*}Original effective date posted was May 1, 2019, however Mastercard later revised the new effective date to be May 6, 2019.

May 1, 2019 - Mastercard Revised Interchange Rates for Standard Transactions in Canada

Effective May 1, 2019, Mastercard is updating the interchange rates for standard transactions in Canada. Any Mastercard transactions submitted for clearing and settlement on April 30, 2019 and onwards are subject to the new interchange rates.

STANDARD TRANSACTIONS	CURRENT INTERCHANGE RATES	INTERCHANGE RATES EFFECTIVE MAY 1, 2019
CORE	1.58%	1.65%
WORLD	2.19%	2.29%
WORLD ELITE	2.49%	2.79%

May 1, 2019 - UnionPay Mail Order/Telephone Order (MOTO) Interchange Rate

UnionPay mail order/telephone order (MOTO) transactions were previously categorized as e-commerce transactions with an interchange rate of 1.10%. Effective May 1, 2019, UnionPay MOTO transactions will be subject to the new interchange of 1.50%.