



## August 7, 2018 – Interac Switch Fee Update

Interac has recently announced fee changes. Please see below for more details about this announcement and how it will be applied to merchant accounts.

NOTIFICATION DATE	EFFECTIVE DATE	FEE DETAILS
May 1, 2018	August 7, 2018	<ul style="list-style-type: none"><li>Effective August 7, 2018, Interac assessment/card brand fee will be updated to \$0.008 per transaction</li><li>This fee will be listed in the Transaction Fees section on merchant statements</li></ul>
<b>Interac transactions impacted by this update</b>	<ul style="list-style-type: none"><li>All card brand/assessment fees for Interac Debit, Interac Flash and interact Mobile Flash (contactless) are being updated to \$0.008 per transaction</li><li>Interac In-App and Interac Online transactions are excluded from this update</li></ul>	