

September 1, 2019 – Visa Revised Foreign Assessment Fee for Single-Currency Card-Not-Present Transactions

Visa is increasing its Foreign Assessment Fee for single-currency card-not-present transactions from 0.80% to 0.85% effective September 1, 2019. A transaction is considered single-currency when the transaction is conducted in the currency of the Visa Card used.

TRANSACTION JURISDICTION	CURRENT VISA FOREIGN ASSESSMENT FEE	VISA FOREIGN ASSESSMENT FEE EFFECTIVE SEPTEMBER 1, 2019*
International – Single-currency Card-Not-Present	0.80%	0.85%

September 6, 2019 – UnionPay Updates for Cross-Border Ecommerce Transactions for Insurance MCCs (5960, 6300)

UnionPay has announced Interchange and Assessment Fee updates specific to Insurance MCCs (5960, 6300) for cross-border ecommerce transactions effective September 6, 2019.

FEE DESCRIPTION FOR CROSS-BORDER ECOMMERCE TRANSACTIONS	CURRENT UNIONPAY RATES FOR INSURANCE MCCs (5960, 6300)	UNIONPAY RATES FOR INSURANCE MCCs (5960, 6300) EFFECTIVE SEPTEMBER 6, 2019
Interchange Fee	1.15%	1.20%
Assessment Fee	0.00%	0.20%