



October 1, 2019 - Interac Flash Interchange Update to Tier 1 Pricing to include Charitable & Social Services Organizations (MCC 8398)

Effective October 1, 2019, Interac announced that merchants categorized in Charitable & Social Services Organizations (MCC 8398) will qualify for Tier 1 – Low ticket Merchants pricing, with a fee of \$0.02 which will result in lower interchange for qualifying transactions.

INTERAC FLASH TIERS	INTERCHANGE FEE	QUALIFICATION CRITERIA
Tier 1 Low-ticket merchants	\$0.020	Qualifying segments are: <ul style="list-style-type: none">• Quick Service Restaurants (MCC 5814)• Convenience Stores (MCC 5331)• Movie Theatres (MCC 7832)• Vending Machines (MCC 5499)• Bakeries (MCC 5462)• Dairy Product Stores (MCC 5451)• Charitable & Social Services Organizations (MCC 8398)*
Tier 2 High volume merchants	\$0.025	Merchants that meet a minimum annual transaction volume threshold of 20 million Interac Flash transactions, based on transaction volume in the previous calendar year.
Tier 3 All other merchants	\$0.035	Standard interchange rate that applies to all other merchants.

**Effective October 1, 2019*

October 18, 2019 - Mastercard Life Cycling of Cross-Border Commercial Purchasing Fee Programs

Effective October 18, 2019, Mastercard will no longer be supporting the following fee programs: i) Purchasing Large Ticket with an interchange rate of 0.90% + USD 30.00; and ii) Commercial Purchasing Data Rate II with an interchange rate of 1.70%. Instead, transactions previously categorized under those fee programs will be redirected to other fee programs based on the characteristics of the transactions. This will impact your cost of processing should you process these types of transactions.

October 18, 2019 - Mastercard Revised Interchange Rates for Foreign Refunds/Return Transactions

Effective October 18, 2019, the Mastercard interchange rate for foreign refunds/return transactions will no longer equal the interchange of the original foreign purchase transaction. Instead, the Mastercard interchange rate for foreign refunds/return transactions will correspond to the foreign card type: 1.00% for consumer cards, and 1.80% for commercial cards.

October 18, 2019 - Visa Expands the domestic Emerging Segments Fee Program to include MCC 8661—Religious Organizations

Effective October 18 2019, Visa will expand the domestic Emerging Segments Fee Program to include MCC 8661—Religious Organizations resulting in lower Interchange rates for qualifying transactions.

EMERGING FEE PROGRAM	INTERCHANGE RATES
CONSUMER	0.98%
INFINITE	1.17%
CORPORATE	1.80%
INFINITE PRIVILEGE	1.95%