



## November 1, 2019 - Mastercard Assessment Fee to Apply on Refund/Return Transactions

Effective November 1, 2019, the Mastercard Assessment Fee of 0.08% will no longer only apply on purchases, but will also apply on all refund/return transactions (whether processed in Canadian or non-Canadian currencies).

## November 4, 2019 - Mastercard to Apply a New Pre-authorization Fee for Pre-authorization Transactions

Effective November 4, 2019, Mastercard will be introducing a new fee for each approved pre-authorization transaction. The Mastercard Pre-authorization Fee will be calculated as the maximum of 0.05% of the authorized amount or \$0.01 USD per pre-authorization transaction.